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Copies of this document are either being sent to Shareholders or are available for inspection on the Company's website. If you have sold or otherwise transferred all of your Ordinary Shares please forward this document and the accompanying Form of Proxy at once to the purchaser or transferee or to the stockbroker or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee. If you have sold or transferred part only of your holding in Ordinary Shares you should retain this document and consult the stockbroker, bank or other agent through whom the sale or transfer was effected.

The distribution of this document in jurisdictions other than the UK may be restricted by law and therefore persons into whose possession this document comes should inform themselves about and observe such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

The definitions set out on pages 3 and 4 of this document have the same meaning herein.

CORERO NETWORK SECURITY PLC

(incorporated and registered in England and Wales with registered no: 02662978)

Proposed Sale of Corero Business Systems Limited

and

Notice of General Meeting

This document should be read as a whole. Your attention is drawn to the letter from the Chairman of the Company, which is set out in Part I of this document, recommending that you vote in favour of the Resolution to be proposed at the General Meeting.

Notice of a General Meeting of Corero Network Security plc, to be held at the offices of finnCap at 60 New Broad Street, London, EC2M 1JJ at 9.30 a.m. on 31 July 2013, is set out at the end of this document. The Form of Proxy for use at the General Meeting accompanies this document and, to be valid, should be completed and returned in accordance with the instructions set out thereon as soon as possible but in any event so as to reach the Company's registrars, Capita Registrars, PXS, 34 Beckenham Road, Beckenham, BR3 4TU, not later than 9.30 a.m. on 29 July 2013.

A summary of the action to be taken by Shareholders is set out on page 8 of this document and in the General Meeting Notice. Completion and return of the Form of Proxy will not prevent you from attending and voting in person at the General Meeting.

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EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Date of this document	15 July 2013
Latest time and date for receipt of Forms of Proxy for the General Meeting	9.30 a.m. on 29 July 2013
Date and time of General Meeting	9.30 a.m. on 31 July 2013
Anticipated completion of the Sale	31 July 2013

- Each of the times and dates in the above timetable is subject to change. If any of the above times and/or dates change, the revised times and/or dates will be notified to holders of Ordinary Shares by announcement on a Regulatory Information Service.*
- All of the above times refer to London time unless otherwise stated.*
- All events in the above timetable following the General Meeting are conditional upon approval by Shareholders of the Resolution.*

DEFINITIONS

The following definitions apply throughout this document unless the context requires otherwise:

‘\$’	the lawful currency for the time being of the United States of America
‘Act’	the Companies Act 2006
‘AIM’	the AIM market operated by the London Stock Exchange
‘AIM Rules’	the AIM Rules for Companies published by the London Stock Exchange from time to time
‘Board’ or ‘Directors’	the board of directors of the Company whose names appear on page 5 of this document
‘Business Day’	a day (other than a Saturday or Sunday) when banks are usually open for business in London
‘CBS Debt’	the amount owed to Santander UK plc by CBS as at Completion pursuant to the CBS Loan Agreement (and as at the date of this document the sum of approximately £1,170,000 is owed)
‘CBS Loan Agreement’	the loan agreement between CBS and Santander UK plc dated 5 April 2013 pursuant to which a loan of £1,250,000 was made to CBS
‘Company’	Corero Network Security plc, a company incorporated in England and Wales with registered number 02662978
‘Corero Business Systems’ or ‘CBS’	Corero Business Systems Limited, a Subsidiary of the Company and the subject of the proposed Sale
‘Completion’	completion of the Sale on the terms set out in the Sale Agreement
‘Corero Network Security’ or ‘CNS’	Corero Network Security, Inc. a Subsidiary of the Company
‘CUK’	Civica UK Limited
‘Existing Group’	the Company and its Subsidiaries (including CBS)
‘Existing Shares’	the 85,637,416 Ordinary Shares in issue at the date of this document
‘FCA’	the UK Financial Conduct Authority
‘finnCap’	finnCap Ltd, the Company’s nominated adviser and broker which is incorporated in England and Wales with the registered number 06198898
‘Form of Proxy’	the form of proxy for use by Shareholders in connection with the General Meeting, which is enclosed with this document
‘General Meeting’	the general meeting of the Company convened for 9.30 a.m. on 31 July 2013, notice of which is set out at the end of this document
‘Group’	the Company and its Subsidiaries but excluding CBS
‘IFRS’	International Financial Reporting Standards

‘London Stock Exchange’	London Stock Exchange plc
‘Notice of General Meeting’	the notice of General Meeting set out at the end of this document
‘Ordinary Shares’	ordinary shares of 1 pence each in the capital of the Company
‘Other Sellers’	Bernard Snowe, Paul Lamberth, Pankaj Tanna and Mike Stansfield who together hold 8 per cent. of the issued shares in, and are part of management team of, CBS
‘Resolution’	the resolution to be proposed at the General Meeting and set out in the Notice of General Meeting at the end of this document
‘Sale’	the proposed sale by the Company of its Subsidiary, CBS, to CUK pursuant to the Sale Agreement
‘Shareholder’	a holder of Ordinary Shares
‘Sale Agreement’	the conditional sale and purchase agreement dated 12 July 2013 between the Sellers and CUK
‘Sellers’	the Company (which holds 92 per cent. of the issued shares in CBS) and the Other Sellers
‘Subsidiary’	has the meaning given to it in section 1159 of the Companies Act 2006
‘UK’ and ‘United Kingdom’	the United Kingdom of Great Britain and Northern Ireland
‘US’ or ‘United States’	the United States of America, its territories and possessions, any state of the United States of America, the District of Columbia and all other areas subject to its jurisdiction

TECHNICAL GLOSSARY

‘DDoS’	a denial-of-service attack or distributed denial-of-service attack is an attempt to make a computer resource unavailable to its intended users. Although the means to carry out, motives for, and targets of a denial-of-service attack may vary, denial-of-service attacks generally consist of the concerted efforts of a person or people to prevent an internet site or service from functioning efficiently or at all, temporarily or indefinitely. One common method of attack involves saturating the target computer with external communications requests such that it cannot respond to legitimate traffic or responds so slowly as to be rendered effectively unavailable. In general terms, denial-of-service attacks are implemented by either forcing the targeted computer(s) to reset, or consuming its resources so that it can no longer provide its intended service or obstructing the communication media between the intended users and the victim so that they can no longer communicate adequately.
‘SSL’	Secure Socket Layer encryption, a technology which provides communication security between two hosts.
‘VM’	a virtual machine (VM) is a software implementation of a machine (i.e. a computer) that executes programs like a physical machine, a technology which underpins the cloud computing market.

PART I

LETTER FROM THE CHAIRMAN

CORERO NETWORK SECURITY PLC

(incorporated in England and Wales with registered no: 02662978)

Directors:

Jens Montanana (Non-executive Chairman)
Andrew Miller (Executive Director)
Richard Last (Non-executive Director)
Andrew Lloyd (Non-executive Director)

169 High Street
Rickmansworth
WD3 1AY

15 July 2013

To Shareholders and, for information only, to holders of options over Ordinary Shares

Dear Shareholder

Proposed Sale of Corero Business Systems Limited and Notice of General Meeting

1. Introduction

The Company has announced today that it has entered into a conditional agreement with CUK and the Other Sellers, pursuant to which the Company and the Other Sellers have agreed to sell their entire legal and beneficial holdings in the Company's subsidiary, Corero Business Systems, to CUK for a total aggregate cash consideration of £13.0 million (\$19.8 million) (subject to the repayment of the CBS Debt as described below). The Company has a legal and beneficial holding of 92 per cent. of the issued share capital of CBS, with the remainder of the shares held by the Other Sellers, being management employees of CBS.

It is expected that the proceeds of the Sale receivable by the Company on completion of the Sale after repayment of the CBS Debt of approximately £1.2 million (\$1.8 million) will be approximately £10.9 million (\$16.6 million). The balance of the proceeds of the Sale (after repayment of the CBS Debt) shall be received by the Other Sellers in the proportions set out in the Sale Agreement. The principal terms of the Sale Agreement are summarised below.

The Sale will result in the Company becoming exclusively focused in the network security market for which its strategy remains unchanged from that set out in the annual report and accounts for the year ended 31 December 2012 and the circular to shareholders dated 25 February 2013. The Company plans to appoint Ashley Stephenson, Chief Executive Officer of the Corero Network Security division, to the Board following completion of the Sale.

The Sale will constitute a fundamental change of business of the Company pursuant to Rule 15 of the AIM Rules, which requires the approval, by way of an ordinary resolution, of the Shareholders at the General Meeting.

The purpose of this document is to provide Shareholders with further information on the Sale and the Company's ongoing strategy, and the reasons why the Directors consider that the Sale is in the best interests of the Company and its Shareholders as a whole. The Directors recommend that you vote in favour of the Resolution as they intend to do in respect of the 35,733,609 Ordinary Shares held by them representing approximately 41.7 per cent. of the Existing Shares.

2. Background to and reasons for the Sale

Since August 2010, the Company's core strategy has been to establish a strong presence in the network security market by way of organic growth and, where attractive opportunities arise, strategic acquisition.

In parallel to this, the Company has sought to build and enhance shareholder value in the Corero Business Systems division, which operates as a standalone business within the Existing Group. Corero Business Systems supplies finance and business management software to the education and commercial markets.

The Board is pleased with the performance and progress to date of Corero Business Systems division but believes that the Sale provides an attractive opportunity to realise its investment in CBS at this time at a compelling valuation, and for a cash consideration. The aggregate valuation of CBS of £13.0 million (\$19.8 million) on a debt free basis represents:

- a multiple in excess of 8.0 times the Corero Business Systems division's earnings before development costs capitalised, depreciation, amortisation, acquisition and restructuring costs and financing for the year ended 31 December 2012; and
- in excess of 2.2 times the revenues achieved by Corero Business Systems division in the same period.

Corero Business Systems achieved a profit before taxation of \$2.8 million for the year ended 31 December 2012 and had gross assets at that date of \$7.0 million. The Existing Group as a whole recorded a loss before tax of \$6.3 million and had gross assets of \$39.4 million in the same period and date (*source: the Company's annual report and accounts for the year ended 31 December 2012*). The CBS Loan Agreement was entered into by CBS to enable CBS to repay a loan of £1.25 million (\$1.9 million) owed by CBS to the Company.

3. Use of Proceeds

The Board believes that the network security market remains highly attractive and that the Group as a whole would benefit greatly from investing the proceeds of the Sale into the continuing enhancement of the Corero Network Security division. Furthermore, the Directors believe that the Sale will, in addition to providing the funding required by the Company for the foreseeable future, enable the Company's management to focus on driving forward the growth of the Corero Network Security division.

The Company is satisfied that this strategy continues to progress well following the appointment of Ashley Stephenson as Chief Executive Officer of the division in January 2013 (who it is intended will join the Board following Completion) and of David Ahee as Senior Vice President Sales in May 2013.

The Board intend specifically to invest the proceeds of the Sale in the ongoing development and the commercial rollout of the Corero Network Security division's 'next generation' products.

Further information on the CNS 'next generation' product and strategy

The 'next generation' offering is intended for deployment in cloud infrastructure, virtual environments, and larger scale networks and the Board believes that the offering will enable partnerships to be struck with other original equipment manufacturers (OEM's), provide access to new markets and potentially increase the Company's share of network security budgets.

An increasing number of online providers, enterprises and data centres are actively upgrading their network designs to include a traffic inspection, monitoring and control layer at their points of connectivity to the Internet. This new layer of security protection has become increasingly important to combat the growing variety and frequency of Internet-borne cyber threats including DDoS attacks, bot-net operations, competitive abuse and server intrusion. Corero Network Security has responded to this high growth security market trend with enhancements to its current enterprise focused First Line of Defense product line.

During 2012 and 2013, Corero Network Security has invested in the development of a 'next generation' First Line of Defense product which expands both the feature set and market reach of its solutions for this growing market segment. This 'next generation' product also expands the scale and flexibility of the Company's delivery platforms for DDoS and cyber threat protection to include larger-scale online enterprises, service provider networks and hosting providers, as well as cloud data centres and VM (virtual machine) environments. The 'next generation' product roadmap includes the integration of key features into the First Line of Defense solution required for competitive leadership in this market including 10 Gigabit packet capture and forensics, SSL decryption and inspection, advanced traffic

monitoring and real time behavioural analysis. The first release of this 'next generation' product is expected to begin deployments in customer networks at the end of 2013, with further releases to follow in the course of 2014.

4. Current trading and prospects

The Board will provide Shareholders with its interim report for the six month period ended 30 June 2013 in September 2013.

The Corero Network Security division has during the year to date secured a number of important customer contract wins including a US energy utility, a leading service provider in Brazil, two US regional banks, an Asian based provider of on-line games, a web hosting company, a provider of real estate and mortgage portfolio management information services, a leading industrial group, a Middle East based investment services firm, a large US city corporation, a leading price comparison web site and Camelot (the UK Lottery operator). Sales order intake (bookings as opposed to amounts recognised as revenue) in the six months to 30 June 2013 was \$4.2 million (30 June 2012: \$6.7 million).

The Corero Network Security division expects for the year ending 31 December 2013 to report revenue similar to that for the year ended 31 December 2012. Corero Business Systems has continued to trade in line with management's expectations.

As a result of the disposal of the Corero Business Systems division, the Company is expected to be loss making for the years ending 31 December 2013 and 2014 as it develops the business and grows revenues in the Corero Network Security division. The Board believes its 'next generation' product, aimed for release later this year, will allow Corero Network Security to address new markets, access new customers and increase its share of the network security market for DDoS defence and attack mitigation solutions by leveraging its early mover advantage with its First Line of Defense product.

On a pro-forma basis to illustrate the effect on the net cash position of the Group that the Sale would have had if it had occurred on 30 June 2013 and including the net proceeds receivable by the Company from the Sale (after repayment of the CBS Debt), the Group would have at 30 June 2013 had gross cash of \$21.2 million (£13.9 million) and net cash of \$15.2 million (£10.0 million). This figure has been prepared for illustrative purposes only.

The Board expects that the proceeds which the Company receives from the Sale (after repayment of the CBS Debt) will provide the funding required by the Group for the foreseeable future for the purposes described above.

5. Summary of the Sale Agreement

Pursuant to the Sale Agreement, the Company and the Others Sellers have agreed to sell the entire issued share capital of CBS to CUK for a total aggregate cash consideration of £13.0 million payable on Completion. Of this cash consideration approximately £1.2 million will be used to repay the CBS Debt on Completion.

Completion is only conditional upon approval by Shareholders of the Sale at the General Meeting.

CUK may terminate the Sale Agreement prior to Completion if at any time prior to Completion the Sellers are in material breach of certain restrictions regarding the conduct of the business of CBS during the period prior to Completion and such breach has or is likely to allow CUK to recover in aggregate a sum of £650,000 or more from the Sellers.

The Company has agreed to pay CUK a sum equal to £130,000 (excluding VAT) if (i) the Sale fails to complete solely because the Company has not obtained the requisite Shareholder approval of the Sale or (ii) the Board fails to recommend the Sale to its Shareholders or such recommendation of the Board is subsequently withdrawn or modified in a manner which adversely affects the likelihood of the Sale receiving Shareholder consent and as a result the Sale subsequently fails to complete.

A summary of the principal terms of the Sale Agreement are set out in Part II of this document.

6. General Meeting

A notice convening the General Meeting, to be held at the offices of finnCap at 60 New Broad Street, London EC2M 1JJ at 9.30 a.m. on 31 July 2013 is set out at the end of this document at which an ordinary resolution will be proposed to approve the Sale of the Company's shareholding in Corero Business Systems in accordance with the terms of the Sale Agreement.

7. Action to be taken

Shareholders will find a Form of Proxy enclosed with this document for use at the General Meeting. Whether or not you intend to be present at the General Meeting, you are requested to complete and return the Form of Proxy in accordance with the instructions printed thereon as soon as possible. To be valid, completed Forms of Proxy must be received by the Company's Registrars, Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU not later than 9.30 a.m. on 29 July 2013, being two Business Days before the time appointed for holding the General Meeting. Completion of the Form of Proxy will not preclude you from attending the meeting and voting in person if you so wish.

8. Documents available

Copies of this document will be available to the public, free of charge, at the Company's registered office and at the offices of finnCap Limited at 60 New Broad Street, London EC2M 1JJ during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) for one month from the date of this document. This document will also be available on the Company's website, www.coreropl.com.

9. Recommendation

The Directors consider that the Sale is in the best interests of the Company and its Shareholders as a whole and unanimously recommend Shareholders to vote in favour of the Resolution as they intend to do in respect of their aggregate holdings of 35,733,609 Ordinary Shares, representing approximately 41.7 per cent. of the Existing Shares.

Yours faithfully,

Jens Montanana
Chairman

PART II

SUMMARY OF THE PRINCIPAL TERMS AND CONDITIONS OF THE SALE AGREEMENT

Pursuant to the Sale Agreement the Sellers have agreed to sell and CUK has agreed to purchase the entire issued share capital of CBS for a total aggregate cash consideration of £13.0 million payable on Completion. Approximately £1.2 million of this cash consideration will be used to repay in full the CBS Debt on Completion. The remainder of the cash consideration will be paid to the Sellers in proportion to their holdings of shares in CBS of which the Company will receive approximately £10.9 million.

The Sale Agreement is conditional only upon the passing at the General Meeting of the Resolution to approve the Sale by Shareholders.

The Sellers are subject to certain restrictions regarding the conduct of the business of CBS during the period up until Completion including an obligation to run the Company in the same manner (as regards its nature and scope) as it has been previously carried on. If at any time prior to Completion the Sellers are in material breach of certain of these conduct of business restrictions and such breach has or is likely to allow CUK (in CUK's opinion acting reasonably and in good faith) to recover in aggregate a sum of £650,000 or more from the Sellers, CUK may terminate the Sale Agreement.

The Sellers severally undertake to CUK that neither the Sellers nor their connected persons have, or will, extract cash, assets or other benefits from CBS (such as by way of dividend) save as specifically agreed by CUK. In the event of breach of this undertaking the Seller(s) in breach shall pay an amount equal to the value of the amount extracted by that Seller to CUK.

The Sellers have given certain warranties as at the date of the Sale Agreement in relation to the Company which are usual for this type of transaction. The Sale Agreement also contains a tax covenant in favour of the Buyer which includes customary provisions relating to the tax affairs of CBS as at Completion. The warranties and the tax covenant are given on a several basis by the Sellers with proportionate caps on liability equal to the amount of consideration received by each Seller (before the repayment of the CBS Debt) and the liability of each Seller in respect of each claim will not exceed such proportion as reflects their percentage of shares in CBS. This means that the Company's liability for breach of warranty or tax covenant is capped at £11,960,000. Also no claim may be brought against the Sellers unless the aggregate liability of the Sellers exceeds £400,000 or in respect of any claim for less than £75,000. Certain other customary limitations on liability also apply including that any claim for breach of warranty (excluding tax warranties) must be brought within 18 months of Completion and any claim for breach of the tax covenant or tax warranties must be brought within two months of the statutory time limit for HMRC to raise a claim, which for the most part will be four years following the end of the accounting period in which Completion occurs.

The Sellers have also severally given covenants to CUK not to compete with the business of CBS or to solicit customers, staff or certain employees of CBS except in certain circumstances being in the case of the Company for the period of two years from Completion and in the case of the Other Sellers for a period of 12 months from Completion.

In addition, CUK will be granted certain limited rights to use the words "Corero Business Systems" and "Corero Resource" for a period of up to 12 months from Completion.

CORERO NETWORK SECURITY PLC

(the ‘Company’)

(incorporated and registered in England and Wales with registered no: 02662978)

NOTICE IS HEREBY GIVEN that a GENERAL MEETING of Corero Network Security plc (the “Company”) will be held at the offices of finnCap Limited at 60 New Broad Street, London EC2M 1JJ at 9.30 a.m. on 31 July 2013 to consider and, if thought fit, pass the following resolution as an ordinary resolution:

ORDINARY RESOLUTION

1. **THAT** the proposed sale by the Company of its shareholding in Corero Business Systems Limited (“Sale”) pursuant to and on the terms, and subject to the conditions, of an agreement dated 12 July 2013 made between (1) the Company, Bernard Snowe, Paul Lamberth, Pankaj Tanna, Mike Stansfield and (2) CUK Limited (the “Sale Agreement”) and related documentation to be entered into pursuant to the Sale Agreement, as more particularly described in the circular from the Company to its shareholders dated 15 July 2013, be and is hereby approved and the directors of the Company (“Directors”) be and are hereby authorised to effect the Sale and complete the Sale Agreement with such minor modifications, variations, amendments, revisions, waivers or extensions of or to the Sale Agreement and/or related documentation as the Directors or any duly authorised committee of the Directors think fit and the Directors or any duly authorised committee of the Directors be and are hereby authorised to do all other acts or things necessary or desirable in order to give effect to or facilitate or otherwise in connection with the Sale.

By order of the Board
Duncan Swallow
Company Secretary

Registered Office:

169 High Street
Rickmansworth
Hertfordshire
WD3 1AY

Registered in England and Wales No. 2662978

Notes:

1. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001 (as amended), only those members registered in the register of members of the Company at 6.00 p.m. on 29 July 2013 (or if the General Meeting is adjourned, on the day which is two business days before the time fixed for the adjourned General Meeting) shall be entitled to attend and vote at the General Meeting in respect of the number of shares registered in their name at that time. Any changes to the register of members after such time shall be disregarded in determining the rights of any person to attend or vote at the General Meeting.
2. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the General Meeting to be held at 9.30 a.m. on 31 July 2013 and any adjournment(s) thereof by using the procedures described in the CREST Manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider should refer to their CREST sponsors or voting service provider(s), who will be able to take the appropriate action on their behalf.

In order for a proxy appointment or instruction made by means of CREST to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the Company's agent, Capita Registrars Limited (CREST Participant ID: RA10), no later than 9.30 a.m. on 29 July 2013. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Application Host) from which the Company's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.

CREST members and, where applicable, their CREST sponsor or voting service provider should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider, to procure that his CREST sponsor or voting service provider takes) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsor or voting service provider are referred in particular to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

3. If you wish to attend the General Meeting in person, you should make sure that you arrive at the venue for the General Meeting in good time before the commencement of the meeting. You may be asked to prove your identity in order to gain admission.
4. A member who is entitled to attend, speak and vote at the General Meeting may appoint a proxy to attend, speak and vote instead of him. A member may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares (so a member must have more than one share to be able to appoint more than one proxy). A proxy need not be a member of the Company but must attend the General Meeting in order to represent you. A proxy must vote in accordance with any instructions given by the member by whom the proxy is appointed. Appointing a proxy will not prevent a member from attending in person and voting at the General Meeting (although voting in person at the General Meeting will terminate the proxy appointment). A proxy form is enclosed. The notes to the proxy form include instructions on how to appoint the Chairman of the General Meeting or another person as a proxy. You can only appoint a proxy using the procedures set out in these Notes and in the notes to the proxy form.
5. To be valid, a proxy form, and the original or duly certified copy of the power of attorney or other authority (if any) under which it is signed or authenticated, should reach the Company's registrar, Capita Registrars, PXS, 34 Beckenham Road, Beckenham BR3 4TU, by no later than 9.30 a.m. on 29 July 2013.
6. In the case of joint holders of shares, the vote of the first named in the register of members who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of other joint holders.
7. A member that is a company or other organisation not having a physical presence cannot attend in person but can appoint someone to represent it. This can be done in one of two ways: either by the appointment of a proxy (described in Notes 2 and 4 to 6 above) or of a corporate representative. Members considering the appointment of a corporate representative should check their own legal position, the Company's articles of association and the relevant provision of the Companies Act 2006.

